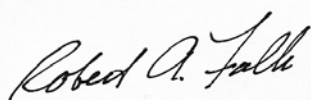


**Purdue Employees Federal Credit Union
Balance Sheet**

	Current Month January 31, 2009	Prior Year End December 31, 2008
*Total Loans	\$438,595,303	\$442,252,231
Allowance for Loan Loss	(1,737,359)	(1,872,549)
Cash	4,237,634	4,784,385
Investments	73,686,611	60,333,705
Deposit Insurance	4,460,371	4,460,371
Other Receivables	6,118,607	5,852,167
Land & Fixed Assets Net	13,776,663	13,760,291
Total Assets	539,137,830	529,570,601
Accounts Payable & Accrued Expense	4,981,752	4,685,902
Borrowings	0	0
Primary Share Savings	86,200,137	84,152,286
Other Savings	7,608,875	7,333,720
Share Draft Checking	94,204,736	91,774,143
Money Markets	113,487,175	109,486,162
IRA's	17,284,005	17,142,320
Certificates	170,773,549	170,577,222
Total Liabilities	494,540,229	485,151,755
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	36,988,645	36,781,609
Other Comprehensive Income (Loss)	106,316	134,597
Total Owners Equity	44,597,601	44,418,846
Total Liabilities & Owners Equity	\$539,137,830	\$529,570,601

**Total loans includes FELP Student Loan Program which was discontinued.*

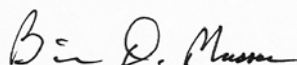
We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects PEFCU's financial condition and results of operations.



Robert A. Falk, President/CEO



Robert W. Bain, Treasurer

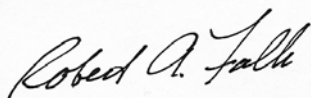


Brian D. Musser, Vice President/CFO

**Purdue Employees Federal Credit Union
Income Statement
For the Period Ending January 31, 2009**

	Current Month	Year to Date
Income		
Interest on Loans	\$2,249,300	\$2,249,300
Service Charges on Loans	563,961	563,961
Investment Income	92,596	92,596
Service Charges on Deposits	344,995	344,995
Total Operating Income	3,250,852	3,250,852
Expenses		
Employee Comp & Benefits	952,600	952,600
Employee Education & Training	15,815	15,815
Association Dues	6,489	6,489
Office Occupancy	182,719	182,719
Office Operations	465,085	465,085
Marketing	89,026	89,026
Loan Servicing Expense	210,263	210,263
Professional & Outside Service	27,708	27,708
Provision for Loan Loss	175,000	175,000
Member Insurance	13,703	13,703
Misc Operating Expense	20,636	20,636
Total Operating Expense	2,159,044	2,159,044
Net Operating Income Before Dividends	1,091,808	1,091,808
Cost of Funds	812,441	812,441
Net Income from Operations	279,367	279,367
Non-Operating Income/Expense	(72,329)	(72,329)
Net Income (Loss)	\$207,038	\$207,038

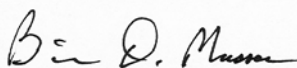
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Robert A. Falk, President/CEO



Robert W. Bain, Treasurer



Brian D. Musser, Vice President/CFO