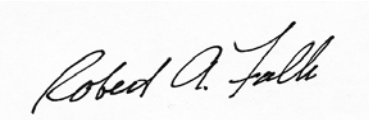


**Purdue Employees Federal Credit Union  
Balance Sheet**

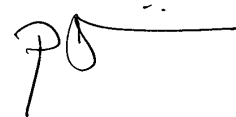
	<b>Current Month</b>	<b>Prior Year End</b>
	<b>April 30, 2010</b>	<b>December 31, 2009</b>
*Total Loans	\$463,200,651	\$470,712,063
Allowance for Loan Loss	(2,529,049)	(2,384,241)
Cash	3,932,967	4,307,156
Investments	132,238,436	89,849,650
Deposit Insurance	5,236,029	5,019,097
Other Receivables	6,619,538	6,720,061
Land & Fixed Assets Net	12,091,587	12,484,440
<b>Total Assets</b>	<b>\$620,790,159</b>	<b>\$586,708,226</b>
Accounts Payable & Accrued Expense	4,617,694	4,266,874
Borrowings	0	0
Primary Share Savings	106,787,260	97,356,532
Other Savings	9,066,746	8,113,481
Share Draft Checking	111,739,617	103,190,271
Money Markets	166,538,921	148,480,569
IRA's	19,476,737	18,517,300
Certificates	154,292,352	160,040,322
Total Liabilities	572,519,327	539,965,349
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	40,492,792	39,078,586
Other Comprehensive Income (Loss)	275,400	161,651
Total Owners Equity	48,270,832	46,742,877
<b>Total Liabilities &amp; Owners Equity</b>	<b>\$620,790,159</b>	<b>\$586,708,226</b>

*\*Total loans includes FELP Student Loan Program which was discontinued.*

*We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects PEFCU's financial condition and results of operations.*



Robert A. Falk, President/CEO



P. Gregory Williams, Treasurer



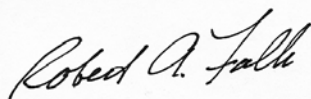
Brian D. Musser, Vice President/CFO

**Purdue Employees Federal Credit Union**  
**Income Statement**  
**For the Period Ending April 30, 2010**

	<b>Current Month</b>	<b>Year to Date</b>
<b>Income</b>		
Interest on Loans	\$2,231,149	\$9,008,022
Service Charges on Loans	435,066	1,605,144
Investment Income	139,924	468,741
Service Charges on Deposits	337,059	1,236,920
<b>Total Operating Income</b>	<b>3,143,198</b>	<b>12,318,827</b>
<b>Expenses</b>		
Employee Comp & Benefits	818,354	3,242,223
Employee Education & Training	18,988	54,890
Association Dues	6,260	24,208
Office Occupancy	163,761	651,132
Office Operations	447,608	1,761,767
Marketing	121,790	508,278
Loan Servicing Expense	240,620	958,032
Professional & Outside Service	22,175	92,258
Provision for Loan Loss	190,583	722,332
Member Insurance	13,568	54,011
Misc Operating Expense	39,268	117,849
<b>Total Operating Expense</b>	<b>2,082,975</b>	<b>8,186,980</b>
Net Operating Income Before Dividends	1,060,223	4,131,847
Cost of Funds	605,381	2,435,813
<b>Net Income from Operations</b>	<b>454,842</b>	<b>1,696,034</b>
**NCUSIF Stabilization Expense	(84,539)	(338,156)
Other Non-Operating Income/Expense	104,464	56,329
<b>Net Income (Loss)</b>	<b>\$474,767</b>	<b>\$1,414,207</b>

*\*\*Required expense from NCUA action to insure the national stability of the corporate credit union system*

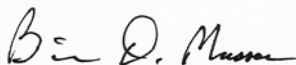
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Robert A. Falk, President/CEO



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Brian D. Musser, Vice President/CFO