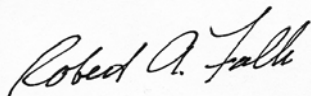


**Purdue Employees Federal Credit Union
Balance Sheet**

	<u>Current Month</u> <u>October 31, 2009</u>	<u>Prior Year End</u> <u>December 31, 2008</u>
*Total Loans	\$470,528,511	\$442,252,231
Allowance for Loan Loss	(2,292,098)	(1,872,549)
Cash	4,372,216	4,784,385
Investments	80,702,193	60,333,705
Deposit Insurance	4,251,679	4,460,371
Other Receivables	6,744,945	5,852,167
Land & Fixed Assets Net	<u>12,663,899</u>	<u>13,760,291</u>
Total Assets	<u>576,971,345</u>	<u>529,570,601</u>
Accounts Payable & Accrued Expense	4,947,966	4,685,902
Borrowings	0	0
Primary Share Savings	95,091,445	84,152,286
Other Savings	9,533,211	7,333,720
Share Draft Checking	98,840,182	91,774,143
Money Markets	141,140,012	109,486,162
IRA's	18,553,751	17,142,320
Certificates	<u>163,072,246</u>	<u>170,577,222</u>
Total Liabilities	531,178,813	485,151,755
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	37,993,068	36,781,609
Other Comprehensive Income (Loss)	<u>296,824</u>	<u>134,597</u>
Total Owners Equity	45,792,532	44,418,846
Total Liabilities & Owners Equity	<u>\$576,971,345</u>	<u>\$529,570,601</u>

**Total loans includes FELP Student Loan Program which was discontinued.*

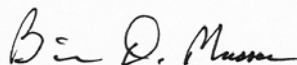
We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects PEFCU's financial condition and results of operations.



Robert A. Falk, President/CEO



Robert W. Bain, Treasurer



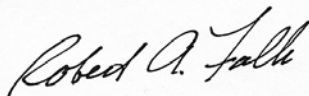
Brian D. Musser, Vice President/CFO

**Purdue Employees Federal Credit Union
Income Statement
For the Period Ending October 31, 2009**

	Current Month	Year to Date
Income		
Interest on Loans	\$2,317,880	\$22,723,413
Service Charges on Loans	357,131	4,996,333
Investment Income	84,850	927,728
Service Charges on Deposits	334,026	3,166,370
Total Operating Income	3,093,887	31,813,844
Expenses		
Employee Comp & Benefits	823,382	8,518,703
Employee Education & Training	15,947	141,224
Association Dues	7,091	71,487
Office Occupancy	181,655	1,729,208
Office Operations	457,211	4,642,554
Marketing	155,167	1,007,089
Loan Servicing Expense	237,079	2,320,695
Professional & Outside Service	26,276	245,491
Provision for Loan Loss	180,000	1,790,000
Member Insurance	13,357	140,691
Misc Operating Expense	24,844	274,259
Total Operating Expense	2,122,009	20,881,401
Net Operating Income Before Dividends	971,878	10,932,443
Cost of Funds	659,413	7,116,294
Net Income from Operations	312,465	3,816,149
**NCUSIF Stabilization Expense	0	(730,312)
**Corporate Credit Union Impairment	0	(2,128,678)
Other Non-Operating Income/Expense	(42,130)	254,301
Net Income (Loss)	\$270,335	\$1,211,460

***Required expense from NCUA action to insure the national stability of the corporate credit union system*

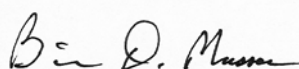
We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects PEFCU's financial condition and results of operations.



Robert A. Falk, President/CEO



Robert W. Bain, Treasurer



Brian D. Musser, Vice President/CFO