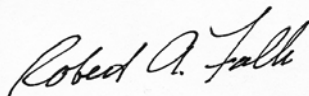


**Purdue Employees Federal Credit Union
Balance Sheet**

	<u>Current Month</u> <u>November 30, 2009</u>	<u>Prior Year End</u> <u>December 31, 2008</u>
*Total Loans	\$467,863,023	\$442,252,231
Allowance for Loan Loss	(2,353,298)	(1,872,549)
Cash	4,152,272	4,784,385
Investments	92,013,382	60,333,705
Deposit Insurance	4,251,679	4,460,371
Other Receivables	6,793,312	5,852,167
Land & Fixed Assets Net	<u>12,535,316</u>	<u>13,760,291</u>
Total Assets	<u>585,255,686</u>	<u>529,570,601</u>
Accounts Payable & Accrued Expense	6,307,290	4,685,902
Borrowings	0	0
Primary Share Savings	96,198,858	84,152,286
Other Savings	9,060,460	7,333,720
Share Draft Checking	99,938,859	91,774,143
Money Markets	146,267,254	109,486,162
IRA's	18,479,366	17,142,320
Certificates	<u>162,536,775</u>	<u>170,577,222</u>
Total Liabilities	538,788,862	485,151,755
Regular Reserves	7,502,640	7,502,640
Undivided Earnings	38,625,692	36,781,609
Other Comprehensive Income (Loss)	<u>338,492</u>	<u>134,597</u>
Total Owners Equity	46,466,824	44,418,846
Total Liabilities & Owners Equity	<u>\$585,255,686</u>	<u>\$529,570,601</u>

**Total loans includes FELP Student Loan Program which was discontinued.*

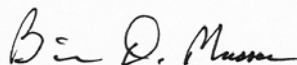
We have reviewed the financial statements and, based on our knowledge, the statements are true and fairly present in all material respects PEFCU's financial condition and results of operations.



Robert A. Falk, President/CEO



Robert W. Bain, Treasurer



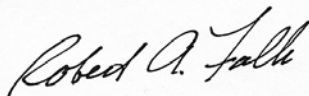
Brian D. Musser, Vice President/CFO

**Purdue Employees Federal Credit Union
Income Statement
For the Period Ending November 30, 2009**

	Current Month	Year to Date
Income		
Interest on Loans	\$2,266,471	\$24,989,883
Service Charges on Loans	430,575	5,426,908
Investment Income	97,745	1,025,472
Service Charges on Deposits	321,695	3,488,066
Total Operating Income	3,116,486	34,930,329
Expenses		
Employee Comp & Benefits	728,208	9,246,912
Employee Education & Training	13,537	154,761
Association Dues	6,212	77,699
Office Occupancy	194,777	1,923,985
Office Operations	455,825	5,098,379
Marketing	123,051	1,130,140
Loan Servicing Expense	228,720	2,549,415
Professional & Outside Service	24,382	269,873
Provision for Loan Loss	180,000	1,970,000
Member Insurance	13,406	154,096
Misc Operating Expense	27,636	301,893
Total Operating Expense	1,995,754	22,877,153
Net Operating Income Before Dividends	1,120,732	12,053,176
Cost of Funds	634,549	7,750,843
Net Income from Operations	486,183	4,302,333
**NCUSIF Stabilization Expense	0	(730,312)
**Corporate Credit Union Impairment	0	(2,128,678)
Other Non-Operating Income/Expense	146,441	400,741
Net Income (Loss)	\$632,624	\$1,844,084

***Required expense from NCUA action to insure the national stability of the corporate credit union system*

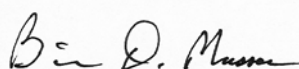
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