



Purdue Employees  
Federal Credit Union

**FOR IMMEDIATE RELEASE**

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**PEFCU CLOSING TEAL ROAD BRANCH, EMPLOYEES RELOCATING**

West Lafayette, Ind. – April 24, 2008 – Purdue Employees Federal Credit Union (PEFCU) announced plans to close its branch location at 2111 Teal Road at its Annual Meeting earlier this month. The branch will be closing after June 30, 2009. The on-site PEFCU ATM will continue to be available through December 31, 2009 and hopefully longer, based on lease negotiations.

In Lafayette, PEFCU has two branches within close proximity to the Teal Road location: one at the intersection of 350 South and 18<sup>th</sup> Street and one at the intersection of Union and Erie streets. A third location, at the 26 Crossings shopping center near Meijer, is only about three miles from the Teal Road branch.

“Our members asked for a branch on the south side of Lafayette and we listened by opening at 350 South in 2007,” said Bob Falk, PEFCU president and chief executive officer. “Closing a branch is never an easy decision to make. However, transaction volume at the Teal branch has continued to decline since opening our new location.”

Originally, PEFCU planned to close the Teal Road location shortly after opening the new branch on 350 South in late 2007. The 350 South location is more accessible and features a traditional face-to-face teller line, private meeting spaces, on-site mortgage services, Internet café, four drive-up lanes and a drive-up ATM.

All six PEFCU employees working at the Teal Road branch will be relocated to one of PEFCU’s six other branch locations. Members may pick up a map of the nearby locations when visiting the Teal Road branch or by clicking [www.purdueefcu.com](http://www.purdueefcu.com) and selecting “Locations” from the “About PEFCU” tab at the top right corner.

**About PEFCU**

Founded on the Purdue University campus in 1969, Purdue Employees Federal Credit Union (PEFCU) boasts assets exceeding \$550 million and serves more than 57,000 members nationwide. The credit union is driven by superior member service and is dedicated to serving the Greater Lafayette community.

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