



Purdue Employees
Federal Credit Union

FOR IMMEDIATE RELEASE

FOR MORE INFORMATION CONTACT:

Kristy Robb
Marketing Manager
765.497.7442
krobb@purdueefcu.com

Nicole Thompson
Marketing Specialist
765.497.7444
nthompson@purdueefcu.com

PEFCU HOLDS ANNUAL MEETING, ELECTS NEW BOARD MEMBERS

West Lafayette, Ind. – April 9, 2008 – Purdue Employees Federal Credit Union (PEFCU), a member-owned cooperative governed by a nine-member volunteer board, held its 2008 Annual Meeting on April 8, at the University Plaza Hotel in West Lafayette, Ind., with 128 members in attendance.

Chief Executive Officer William “Bill” F. Connors and Chair Charlene Sullivan shared with members the ways PEFCU, its staff and its members, fulfilled its philosophy of “people helping people” during 2007. Numerous contributions of time and money to local organizations, responsible lending practices (avoidance of sub-prime lending), free financial literacy seminars and free credit counseling are just a few of the described successes.

Members re-elected Susan Smith and John Trott, and elected P. Gregory Williams as members of the board of directors for a three-year term. Smith is president and chief executive officer of Family Services, Inc.; Trott is retired from Agricultural Centers at Purdue University; and Williams is vice president of investments for Lafayette Life Insurance Company. Members also elected Mark Moriarty to fulfill an incomplete two-year term for Director Ron Feathers, who passed away in November 2007.

The 2008-09 board of directors officers are Charlene Sullivan, chair; Steve Brewer, vice chair; Robert Bain, treasurer; and John Trott, secretary. Additional members of the board are Sue Aufderheide, Thomas Moore, Mark Moriarty, Susan Smith and P. Gregory Williams.

Founded on the Purdue University campus in 1969, Purdue Employees Federal Credit Union (PEFCU) boasts assets exceeding \$475 million and serves more than 56,000 members nationwide. The credit union is driven by superior member service and is dedicated to serving the Greater Lafayette community.

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